



## NOTICE OF AWARD

August 25, 2023

**MR. MARCO FELI L. DE LEON**

Vice President

ASIA ELECTRIC TECHNICAL MARKETING CORPORATION

111 B Levitown Avenue, Betterliving Subd.

Parañaque City

Dear **MR. DE LEON**:

We are pleased to notify you that the project: **CONSTRUCTION OF CISTERN AND INSTALLATION OF FIRE PUMP FOR THE CROP BIOTECHNOLOGY CENTER AT PHILRICE-CES** under **Public Bidding No. PB Infra 23-03-04** is hereby awarded to you as the bidder having the Lowest Calculated and Responsive Bid at a Contract Price equivalent to **THREE MILLION SEVEN HUNDRED TWENTY-TWO THOUSAND SEVEN HUNDRED FORTY-SIX PESOS ONLY (PhP 3, 722,746.00)**. It should be understood that the awarding of the Contract to your company should be subject to the following terms and conditions:

1. Completion Period must be **One Hundred Fifty Calendar Days (150 CD)**;
2. The coverage of work shall be as provided for in the bid tenders/documents issued by this office not withstanding any errors on the drawings or the specifications or underestimate in the quantities and values of work thereat; therefore, any item overlooked in the Bill of Quantities shall be furnished by the Contractor at no cost to PhilRice; and
3. Submission to this office, three (3) sets of the following documents:
  - a. Performance Bond in the form of Surety Bond, Bank Guarantee or a Cash Bond equivalent to 30% or 10%, respectively, of the Project Cost;
  - b. Construction Safety and Health Manual
  - c. Construction Schedule & S-Curve
  - d. PERT-CPM
  - e. Manpower Utilization Schedule
  - f. Equipment Utilization Schedule
  - g. Construction Methods

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us. Failure to enter into the said contract or provide the above requirements shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

If the above terms and conditions are acceptable to you, kindly indicate by signing on the space provided below.

Thank you very much.

Very truly yours,

**SOPHIA T. BORJA**

OIC, DED for Admin Services and Finance

Conforme:

(Signature over Printed Name)

Date: August 30, 2023