

Philippine Rice Research Institute
CONDENSED STATEMENT OF FINANCIAL POSITION
ALL STATIONS - ALL FUNDS (Consolidated - Corporate, BDD, RCEF and Trust Funds)
As of August 31, 2023

ASSETS

Current Assets

Cash and Cash Equivalents	P	4,236,212,121.47
Receivables		393,603,839.94
Inventories		2,344,219,139.10
Other Current Assets		23,604,362.11
Total Current Assets	P	6,997,639,462.62

Non-Current Assets

Property, Plant and Equipment	P	1,117,025,532.42
Biological Assets		88,340.00
Total Non-Current Assets	P	1,117,113,872.42

TOTAL ASSETS

P 8,114,753,335.04

LIABILITIES

Current Liabilities

Financial Liabilities	P	142,318,033.18
Inter-Agency Payables		304,368,799.25
Trust Liabilities		3,651,754.99
Deferred Credits		12,751,851.14
Provisions		134,835,962.18
Other Payables		428,810,738.92
Total Current Liabilities	P	1,026,737,139.66

TOTAL LIABILITIES

P 1,026,737,139.66

TOTAL NET ASSETS (Total Assets less Liabilities)

P 7,088,016,195.38

NET ASSETS/EQUITY

Equity

Government Equity	P	7,088,016,195.38
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TOTAL NET ASSETS/EQUITY

P 7,088,016,195.38

CERTIFIED CORRECT:


MARY GRACE DG. CORPUZ

Chief Accountant/Head-Financial
and Management Division 


FIDELE P. BONGAT

Officer in Charge, Deputy
Executive Director for
Administrative Services and Finance

Philippine Rice Research Institute

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

ALL STATIONS - ALL FUNDS (Consolidated -Corporate, BDD ,RCEF and Trust Funds)

For the Period Ended August 31, 2023

REVENUE

Service and Business Income	P	132,518,954.10
Shares, Grants and Donations		128,750.00
TOTAL REVENUE	P	132,647,704.10

CURRENT OPERATING EXPENSES

Personnel Services	P	184,704,547.82
Maintenance and Other Operating Expenses		585,476,838.18
Direct Costs		55,231,081.39
Non-Cash Expenses		43,208,682.68
TOTAL CURRENT OPERATING EXPENSES	P	868,621,150.07

SURPLUS (DEFICIT) FROM CURRENT OPERATIONS

Other Non-Operating Income	P	3,288,562.36
Losses		9,183,933.44

SURPLUS (DEFICIT) BEFORE NET ASSISTANCE/SUBSIDY

Income Tax Expenses (Benefit)		-
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SURPLUS (DEFICIT) AFTER TAX

Net Assistance/Subsidy (Financial Assistance/Subsidy/Contribution)	P	4,115,391,394.00
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NET SURPLUS (DEFICIT) FOR THE PERIOD

CERTIFIED CORRECT:


MARY GRACE DG. CORPUZ

Chief Accountant/Head-Financial and
Management Division 

APPROVED BY:


FIDELIA P. BONGAT

Officer in Charge, Deputy 
Executive Director for
Administrative Services and
Finance