

NOTICE OF AWARD

April 5, 2023

MR. NIÑO ANGELO RIGOR

President
YCC Enterprise, OPC
Nar Building, Purok 1, San Isidro, Cabanatuan City, Nueva Ecija

Dear Sir,

We are pleased to notify you that PhilRice awarded the procurement of the following:

PARTICULARS	DEPT/OFFICE	TOTAL AMOUNT
Supply and Delivery of Fertilizers for 2023 Wet Season of Business Development Division under PB 23-01-05	BDD	PhP 720,000.00

In this connection, you are hereby required to immediately post a performance bond, the amount of which is in accordance with the provision of RA 9184 which was approved by the President of the Philippines on January 10, 2003 as indicated below:

Form of Performance Security	Amount of Performance Security (Equal to the Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security and/or	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to post the performance bond within ten (10) calendar days upon receipt of this notice would mean a refusal to accept the award. Such is sufficient ground for PhilRice to impose administrative sanctions on your company. The contract/Purchase Order (PO) shall be released upon compliance with the requirement set forth herein. Kindly coordinate with the BAC Secretariat, at telephone number (044) 456-0650 regarding the above mentioned requirement or any inquiries.

Thank you very much.

Very truly yours,



SOPHIA T. BORJA
OIC, DED for Admin Services and Finance

Conforme: 

4-10-2023

NIÑO ANGELO RIGOR
SIGNATURE OVER PRINTED NAME
YCC Enterprise, OPC



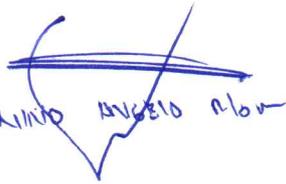


List of Goods/Services for Award to YCC Enterprise, OPC

ITEM NO.	QTY	UNIT	ITEM DESCRIPTION	UNIT PRICE	TOTAL PRICE
1	400	bags	Fertilizer, Urea (46-0-0) Swire 50kg per bag	1,800.00	720,000.00
				TOTAL	720,000.00

Prepared by:


FREDERICK P. CAPINPIN
BAC Secretariat


NINO ANGELO ALON

4-10-2023

Certified by:


CLARIVEL O. SEGURITAN
Head, BAC Secretariat Unit