



Philippine Rice Research Institute  
Central Experiment Station  
Maligaya, Science City of Muñoz, 3119 Nueva Ecija

Procurement Section  
Procurement Office  
Procurement Section

NOTICE OF AWARD

July 7, 2022

MR. JEROME V. DELA CRUZ  
Group Sales Manager  
Toyota Nueva Ecija, Inc.  
Km. 106 Brgy. Gomez, Maharlika Highway, Sta Rosa, Nueva Ecija

Dear Sir,

We are pleased to notify you that PhilRice awarded the procurement of the following:

| PARTICULARS  | DEPT/OFFICE   | TOTAL AMOUNT    |
|--|---|-----------------|
| Supply and Delivery of One (1) Unit Motor vehicle for PhilRice - CES (PB 22-02-13) | Office of the Deputy Executive Director for Development (ODEDD) | PhP1,395,700.00 |

In this connection, you are hereby required to immediately post a performance bond, the amount of which is in accordance with the provision of RA 9184 which was approved by the President of the Philippines on January 10, 2003 as indicated below.

| Form of Performance Security  | Amount of Performance Security (Equal to the Percentage of the Total Contract Price) |
|---|--|
| a) Cash or cashier's manager's check issued by a Universal or Commercial Bank.  | Five percent (5%)  |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. |  |
| c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security and/or  | Thirty percent (30%)   |
| d) Any combination of the foregoing   | Proportionate to share of form with respect to total amount of security              |

Failure to post the performance bond within ten (10) calendar days upon receipt of this notice would mean a refusal to accept the award. Such is sufficient ground for PhilRice to impose administrative sanctions on your company. The contract/Purchase Order (PO) shall be released upon compliance with the requirement set forth herein. Kindly coordinate with the BAC Secretariat, at telephone number (044) 456-0550 regarding the above mentioned requirement or any inquiries.

Thank you very much.

Very truly yours,

JOHN C. DE LEON  
Executive Director

Conforme

JEROME V. DELA CRUZ  
SIGNATURE OVER PRINTED NAME  
Toyota Nueva Ecija, Inc.

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Ministry of Agriculture and Fisheries  
Department of Agriculture  
Procurement Section



DA PhilRice Central Experiment Station, Maligaya, Science City of Muñoz, 3119 Nueva Ecija, Philippines  
Email: [procurement@philrice.org](mailto:procurement@philrice.org); Text: 044-456-0550; Website: [www.philrice.org](http://www.philrice.org)  
Procurement Section, Maligaya, Science City of Muñoz, 3119 Nueva Ecija, Philippines  
NDA/Contract No. 2021-06247-0