



Philippine Rice Research Institute
Central Experiment Station
Maligaya, Science City of Muñoz, 3119 Nueva Ecija

Quality Rice. Quality Life.

NOTICE OF AWARD

ENGR. FELICISIMO N. RODRIGUEZ

President/CEO
FNR Builders and Sons Inc.
Brgy. Bangad
Cabanatuan City, Nueva Ecija

Dear **MR. RODRIGUEZ:**

We are pleased to notify you that the project: **Repair and Improvement of ORYZA 4 at PhilRice CES** is hereby awarded to you as the bidder having the Lowest Calculated & Responsive Bid at a Contract Price equivalent **Three Hundred Sixty Thousand One Hundred Ninety Two Pesos Only (PhP 360,192.00)** It should be understood that the awarding of the Contract to your company should be subject to the following terms and conditions:

1. Completion Period must be **Ninety Calendar Days (90 CD)**;
2. The coverage of work shall be as provided for in the bid tenders/documents issued by this office notwithstanding any errors on the drawings or the specifications or underestimate in the quantities and values of work thereat; therefore, any item overlooked in the Bill of Quantities shall be furnished by the Contractor at no cost to PhilRice;
3. Submission to this office, three (3) sets of the following documents:
 - a. Performance Bond in the form of Surety Bond, equivalent to 30% of the Project Cost (with Insurance Commission Certificate;

You are therefore required, within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us. Failure to enter into the said contract shall constitute a sufficient ground for cancellation of this award.

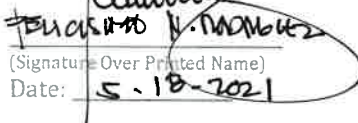
If the above terms and conditions are acceptable to you, kindly indicate by signing on the space provided below.

Thank you very much.

Very truly yours,


ABNER T. MONTECALVO
DED for Admin Services and Finance

Conforme:


FELICISIMO N. RODRIGUEZ
(Signature Over Printed Name)
Date: **5-18-2021**