

NOTICE OF AWARD

February 26, 2021

MR. EDGAR G. CERVANTES

Sales & Marketing Manager
Homer Catering Services
Brgy. Villa Kananga, Butuan City

Dear Mr. Cervantes:

We are pleased to notify you that PhilRice Agusan thru its Bids and Award Committee awarded you the procurement of below mentioned project:

Nr.	PARTICULARS	DEPT/ OFFICE	TOTAL AMOUNT
1	1 Lot Catering Services for the Rice Specialists' Training Course (RSTC) – Module 2, Batch 5 2,680 pax – Breakfast (March 2 – May 7, 2021) 2,680 pax - Lunch (March 2 – May 7, 2021) 2,680 pax – Dinner (March 2 – May 7, 2021) 5,360 pax – AM & PM Snacks (March 2 – May 7, 2021) 60 pax – Breakfast & Lunch (May 8, 2021)	RCEF – Training	Php2,297,800.00

In this connection, you are hereby required to immediately post a performance bond, the amount of which is in accordance with the provision of RA 9184 which was approved by the President of the Philippines on January 10, 2003 as indicated below:

Form of Performance Security	Amount of Performance Security (Equal to the Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	



Philippine Rice Research Institute

PHILRICE Agusan | Basilisa, RTRomualdez, 8611 Agusan del Norte
Tel: (085) 343-0778 | Fax: (085) 343-0768

Quality Rice. Quality Life.

c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security and/or	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

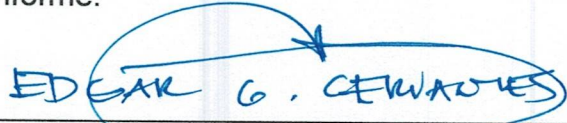
Failure to post the performance bond within ten (10) calendar days upon receipt of this notice would mean a refusal to accept the award. Such is sufficient ground for PhilRice to impose administrative sanctions on your company. The contract/Purchase Order (PO) shall be released upon compliance with the requirement set forth herein. Kindly coordinate with the BAC Secretariat, at telephone number (085) 343-0768 regarding the above mentioned requirement or any inquiries.

Thank you very much.

Very truly yours,


CAESAR JOVENTINO M. TADO
Branch Director

Conforme:


SIGNATURE OVER PRINTED NAME
Homer Catering Services

Date Receipt: FEB. 24, 2021