



NOTICE OF AWARD

29 December 2020

MR. ARJAY Y. DE JESUS
Sales Executive
FOTON Quezon Avenue
Manindra Auto Corp.,
833 Quezon Ave., Brgy., Santa Cruz
Quezon City, Manila

Dear Sir;

We are pleased to notify you that PhilRice thru the RCEF Bids & Awards Committee awarded the procurement of the following:

PARTICULARS	DEPT/OFFICE	TOTAL AMOUNT
Supply & Delivery of SEVEN (7) Units Wing Van under RCEF Goods 20-11-14	PhilRice – BDD	PhP 20,450,000.00

In this connection, you are hereby required to immediately post a performance bond, the amount of which is in accordance with the provision of RA 9184 which was approved by the President of the Philippines on January 10, 2003 as indicated below:

Form of Performance Security	Amount of Performance Security (Equal to the Percentage of the Total Contract Price)
a) Cash, cashier’s/manager’s check, bank draft/guarantee or irrevocable letter of credit	Two Percent (2%)
b) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security and/or	Thirty percent (30%)
Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to post the performance bond within ten (10) calendar days upon receipt of this notice would mean a refusal to accept the award. Such is sufficient ground for PhilRice to impose administrative sanctions on your company. The contract/Purchase Order (PO) shall be released upon compliance with the requirement set forth herein. Kindly coordinate with the RCEF BAC Secretariat, at telephone number 044-4560277 Loc. 630 or 631 regarding the above-mentioned requirement or any inquiries.

Thank you very much.

Very truly yours,


JOHN C. DE LEON, PhD
PhilRice, Director

Conforme:

SIGNATURE OVER PRINTED NAME
MANINDRA Auto Corp.,

