



Philippine Rice Research Institute
Central Experiment Station
Maligaya, Science City of Muñoz, 3119 Nueva Ecija

Quality Rice. Quality Life.

NOTICE OF AWARD

October 20, 2020

MS. MARIA NICOLA P. MANICAD
Founding Chair, President and CEO
MMPI Corp.,
9/F Clipp Center 11th Ave., cor., 39th St.,
Bonifacio Global City, Taguig

Dear Ma'am;

We are pleased to notify you that PhilRice thru the RCEF Bids & Awards Committee awarded the procurement of the following:

PARTICULARS	DEPT/OFFICE	TOTAL AMOUNT
Procurement of a Service Provider to Render Media Placement for the Wide-Scale Promotion of the RCEF-Rice Extension Services Program under RCEF Goods 20-07-08	PhilRice - DevCom	PhP 9,956,800.00

In this connection, you are hereby required to immediately post a performance bond, the amount of which is in accordance with the provision of RA 9184 which was approved by the President of the Philippines on January 10, 2003 as indicated below:

Form of Performance Security	Amount of Performance Security (Equal to the Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security and/or	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to post the performance bond within ten (10) calendar days upon receipt of this notice would mean a refusal to accept the award. Such is sufficient ground for PhilRice to impose administrative sanctions on your company. The contract/Purchase Order (PO) shall be released upon compliance with the requirement set forth herein. Kindly coordinate with the RCEF BAC Secretariat, at telephone number 044-4560277 Loc. 630 or 631 regarding the above mentioned requirement or any inquiries.

Thank you very much.

Very truly yours,

FLORDELIZA H. BORDEY, PhD.
Director, RCEF-PMO

Conforme:


SIGNATURE OVER PRINTED NAME
MMPI Corp.,

