

NOTICE OF AWARD

January 04, 2021

MS. IRENE T. BAYONETA

Supplier

GG & I Oil and Lubricants Trading

Purok Adelfa Manbini-Hernaez St.,

Bacolod City

63-34-4475616

Dear Ms. Bayoneta:

We are pleased to notify you that PhilRice Negros thru the Bids and Award Committee for Goods and Services awarded the procurement of the following:

PARTICULARS	DEPT/OFFICE	TOTAL AMOUNT
Procurement of 1 lot Supply and Delivery of Fuel (Diesel and Gasoline) and Lubricants for Year 2021 Under PB21-01-002A	Philippine Rice Research Institute, Cansilayan, Murcia, Negros occidental	PhP 1,126,729.96

In this connection you are hereby required to immediately post a performance bond, the amount of which is in accordance with the provision of RA 9184 which was approved by the President of the Philippines on January 10, 2003 as indicated below:

Form of Performance Security	Amount of Performance Security (Equal to the Percentage of the Total Contract)
a) Cash or cashier's/manager's check issued by a Universal Bank	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security and /or	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to post the performance bond within ten (10) calendar days upon receipt of this notice would be mean a refusal to accept the award. Such is sufficient ground for PhilRice to impose



Philippine Rice Research Institute
Negros Branch Station
Cansilayan, Murcia, 6129 Negros Occidental

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administrative sanction on your company. The contract/ Purchase Order (PO) shall be released upon compliance with the requirement set forth herein. Kindly coordinate with the Bac Secretariat, at Cellphone Number (09196450613), regarding the above-mentioned requirement or any inquiries.

Thank you very much.

Very truly yours,


GERARDO F. ESTOY, JR., PhD.
Branch Director

Conforme:



SIGNATURE OVER PRINTED NAME
GG & I OIL AND LUBRICANTS TRADING